

CENSOF HOLDINGS BERHAD
[Registration No. 200801026945 (828269-A)]

MINUTES OF THE EIGHTEENTH ANNUAL GENERAL MEETING OF THE COMPANY HELD AT CORPORATE MEETINGS BY ENVIVO, GROUND FLOOR, CRYSTAL PLAZA, 4, JALAN 51A/223, SEKSYEN 51A, 46100 PETALING JAYA, SELANGOR DARUL EHSAN, MALAYSIA ON THURSDAY, 10 SEPTEMBER 2026 AT 10.00 A.M.

Present : Tan Sri Datuk Wira Dr. Hj. Mohd Shukor bin Hj. Mahfar (*Chairman*)
Dato' Mohd Redzuan bin Hasan (*Independent Non-Executive Director*)
Mr. Mahathir Bin Mahzan (*Independent Non-Executive Director*)
Mr. Ameer bin Shaik Mydin (*Group Managing Director*)
Mr. Tamil Selvan A/L M. Durairaj (*Deputy Group Managing Director*)
Ms. Ang Hsin Hsien (*Executive Director*)

In Attendance : Chin Wai Yi (*Company Secretary*)
: Leo Jia Wen (*Company Secretary*)

Shareholders and : As per attendance list
Proxies

By Invitation : As per attendance list

1.0 CHAIRMAN

1.1 The Chairman, Tan Sri Datuk Wira Dr. Hj. Mohd Shukor bin Hj. Mahfar welcomed all shareholders and guests to the Eighteenth Annual General Meeting (“AGM”) of the Company.

1.2 The Chairman thereafter introduced the Board of Directors to the shareholders and proxies.

2.0 QUORUM

2.1 The Company Secretary confirmed that a quorum was present pursuant to Clause 65 of the Constitution of the Company.

2.2 With the requisite quorum being present, the Chairman declared the meeting duly constituted.

3.0 RIGHTS OF SHAREHOLDERS AND PROXIES

3.1 The Chairman of the meeting informed the shareholders/proxies that they are encouraged to participate and speak in this meeting.

3.2 The Chairman further conveyed that in his capacity as Chairman of the meeting, he has been appointed as a proxy by some shareholders and will be voting in accordance with their instructions.

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4.0 NOTICE OF MEETING

- 4.1 With the consent of the shareholders and proxies present, the notice convening the meeting having been circulated within the prescribed period was taken as read.

5.0 POLLING

- 5.1 The Chairman informed the meeting that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”), all resolutions set out in the notice of the AGM must be voted by poll.
- 5.2 Pursuant to the Constitution of the Company, the Chairman then demanded for a poll to be taken for all the resolutions set forth in the notice of the AGM. The Chairman further informed the meeting that the Company had appointed GAP Advisory Sdn. Bhd. as Poll Administrator to conduct the poll voting process and Shieldwell Consultancy Sdn. Bhd. as the Independent Scrutineer to verify the poll results.
- 5.4 The shareholders were briefed on the polling procedures.
- 5.5 After the briefing of the polling procedure, the Chairman then invited Mr. Ameer Bin Shaik Mydin (“**Mr. Ameer**”), the Group Managing Director proceed to present the financial performance and business updates of the Company and its subsidiaries (collectively referred to as “**the Group**”), details of which were set out in Appendix A.

6.0 AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026 TOGETHER WITH THE REPORTS OF THE DIRECTORS’ AND AUDITORS’ THEREON

- 6.1 The Audited Financial Statements of the Company for the financial year ended 31 March 2026 together with the Directors’ and the Auditors’ Reports thereon which had been previously circulated to all shareholders were laid at the meeting for discussion.
- 6.2 The Chairman informed that the Audited Financial Statements for the financial year ended 31 March 2026 were meant for discussion only as the provision of Section 340(1)(a) of the Companies Act 2016 does not require a formal approval from shareholders of the Company.

**7.0 ORDINARY RESOLUTION 1
TO APPROVE THE DIRECTORS’ FEES AND BENEFITS PAYABLE TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY AND ITS SUBSIDIARIES AMOUNTING TO RM500,000.00 PER ANNUM UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY**

- 7.1 The Chairman informed that ordinary resolution 1 of the agenda is to approve the Directors’ fees and benefits payable to the Non-Executive Directors of the Company and its subsidiaries up to Ringgit Malaysia Five Hundred Thousand (RM500,000.00) per annum until the next AGM of the Company. The Chairman then put the motion to the meeting for consideration.

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8.0 ORDINARY RESOLUTION 2
RE-ELECTION OF DIRECTOR – MR. TAMIL SELVAN A/L M. DURAIRAJ

- 8.1 The Chairman informed that in accordance with Clause 86 of the Constitution of the Company, Mr. Tamil Selvan A/L M. Durairaj retired from the Board and being eligible, offered himself for re-election. The Chairman then put the motion to the meeting for consideration.

9.0 ORDINARY RESOLUTION 3
RE-ELECTION OF DIRECTOR – MS. ANG HSIN HSIEN

- 9.1 The Chairman informed that in accordance with Clause 86 of the Constitution of the Company, Ms. Ang Hsin Hsien retired from the Board and being eligible, offered herself for re-election. The Chairman then put the motion to the meeting for consideration.

10.0 ORDINARY RESOLUTION 4
TO RE-APPOINT MESSRS CROWE MALAYSIA PLT AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

- 10.1 The Chairman informed that Ordinary Resolution 4 was to approve the re-appointment of Messrs. Crowe Malaysia PLT as Auditors of the Company and to authorise the Directors to fix their remuneration. The Chairman then put the motion to the meeting for consideration.

11.0 ORDINARY RESOLUTION 5
AUTHORITY FOR TAN SRI DATUK WIRA DR. HJ. MOHD SHUKOR BIN HJ. MAHFAR TO CONTINUE IN OFFICE AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR

- 11.1 As the Chairman is an interested party, Mr. Ameer was invited to take over the chair.
- 11.2 Mr. Ameer informed the Ordinary Resolution 5 was to approve the authority for Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar who will reach a cumulative term of nine (9) years as an Independent Non-Executive Director of the Company on 15 January 2027, to continue to act as an Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting. Mr. Ameer then put the motion to the meeting for consideration.
- 11.3 Mr. Ameer then handed the chair back to the Chairman.

12.0 ORDINARY RESOLUTION 6
AUTHORITY TO ALLOT AND ISSUE SHARES BY THE DIRECTORS AND WAIVER OF PRE-EMPTIVE RIGHTS PURSUANT TO THE COMPANIES CAT 2016

- 12.1 The Chairman informed that Ordinary Resolution 6 was to consider and if thought fit, pass an ordinary resolution to renew the general mandate from shareholders to authorise the Directors to issue an aggregate number of shares not exceeding ten per cent (10%) of the total issued share capital of the Company and to waive the statutory pre-emptive rights of the shareholders

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in relation to the shares issued under the mandate. The Chairman then put the motion to the meeting for consideration.

**13.0 ORDINARY RESOLUTION 7
PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY FOR THE
COMPANY TO PURCHASE ITS OWN ORDINARY SHARES**

- 13.1 The Chairman informed that Ordinary Resolution 7 was to consider and if thought fit, pass an ordinary resolution for the Company to purchase its own ordinary shares up to ten percent (10%) of the total number of issued shares of the Company at any point in time of the said purchase, details and rationale of the mandate were set out in the Circular dated 31 July 2026. The Chairman then put the motion to the meeting for consideration.

14.0 ANY OTHER BUSINESS

- 14.1 The Chairman informed that there was no other business to be transacted of which due notice had been given in accordance with the Constitution of the Company and the Companies Act 2016.

15.0 QUESTION AND ANSWER SESSION

- 15.1 At the invitation of the Chairman, Mr. Ameer proceed to address the questions raised by the Minority Shareholders Watch Group (“MSWG”) prior to the AGM, details of which were set out in Appendix B.
- 15.2 Mr. Ameer further address the questions raised by shareholders and proxies, details of which were set out in Appendix C.
- 15.3 The Chairman further conveyed that in his capacity as Chairman of the meeting, he has been appointed as proxy by some shareholders and will be voting in accordance with their instructions.
- 15.4 The Chairman declared the polling closed at 11.44 a.m. and adjourned the meeting for the Poll Administrator and Scrutineers to tabulate the results of the poll. The meeting resumed at 11.57 a.m. for the declaration of the results of the poll.

**16.0 ANNOUNCEMENT OF POLL RESULT ON ORDINARY RESOLUTION 1
TO APPROVE THE PAYMENT OF DIRECTORS’ FEES AND BENEFITS PAYABLE
TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY AND ITS
SUBSIDIARIES AMOUNTING TO RM500,000.00 PER ANNUM UNTIL THE NEXT
ANNUAL GENERAL MEETING OF THE COMPANY**

- 16.1 The Ordinary Resolution 1 was voted by poll and the results of the poll were present to the meeting as follows:

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Votes For		Votes Against	
No. of Votes	%	No. of Votes	%
294,810,300	99.9782	64,260	0.0218

16.2 Based on the above result, the Chairman declared that the Ordinary Resolution 1 was carried. Accordingly, it was RESOLVED:

16.3 That the payment of the Directors' fees and benefits payable to the Non-Executive Directors of the Company and its subsidiaries amounting to Ringgit Malaysia Five Hundred Thousand (RM500,000.00) per annum until the next AGM of the Company is hereby approved for payment.

**17.0 ANNOUNCEMENT OF POLL RESULT ON ORDINARY RESOLUTION 2
RE-ELECTION OF DIRECTOR – MR. TAMIL SELVAN A/L M. DURAIRAJ**

17.1 The Ordinary Resolution 2 was voted by poll and the results of the poll were present to the meeting as follows:

Votes For		Votes Against	
No. of Votes	%	No. of Votes	%
294,863,700	99.9963	10,860	0.0037

17.2 Based on the above result, the Chairman declared that the Ordinary Resolution 2 was carried. Accordingly, it was RESOLVED:

17.3 That Mr. Tamil Selvan A/L M. Durairaj who retired pursuant to Clause 86 of the Constitution of the Company be and is hereby re-elected as a Director of the Company.

**18.0 ANNOUNCEMENT OF POLL RESULT ON ORDINARY RESOLUTION 3
RE-ELECTION OF DIRECTOR – MS. ANG HSIN HSIEN**

18.1 The Ordinary Resolution 3 was voted by poll and the results of the poll were present to the meeting as follows:

Votes For		Votes Against	
No. of Votes	%	No. of Votes	%
294,863,700	99.9963	10,860	0.0037

18.2 Based on the above result, the Chairman declared that the Ordinary Resolution 3 was carried. Accordingly, it was RESOLVED:

18.3 That Ms. Ang Hsin Hsien who retired pursuant to Clause 86 of the Constitution of the Company be and is hereby re-elected as a Director of the Company.

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**19.0 ANNOUNCEMENT OF POLL RESULT ON ORDINARY RESOLUTION 4
TO RE-APPOINT MESSRS CROWE MALAYSIA PLT AS AUDITORS OF THE
COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR
REMUNERATION**

- 19.1 The Ordinary Resolution 4 was voted by poll and the results of the poll were present to the meeting as follows:

Votes For		Votes Against	
No. of Votes	%	No. of Votes	%
294,863,700	99.9963	10,860	0.0037

- 19.2 Based on the above result, the Chairman declared that the Ordinary Resolution 4 was carried. Accordingly, it was RESOLVED:

- 19.3 That the re-appointment of Messrs Crowe Malaysia PLT as Auditors of the Company be and are hereby appointed as Auditors of the Company for the ensuing year until the conclusion of the next AGM and that the Directors be and are hereby authorised to fix their remuneration.

**20.0 ANNOUNCEMENT OF POLL RESULT ON ORDINARY RESOLUTION 5
AUTHORITY FOR TAN SRI DATUK WIRA DR. HJ. MOHD SHUKOR BIN HJ.
MAHFAR TO CONTINUE IN OFFICE AS AN INDEPENDENT NON-EXECUTIVE
DIRECTOR**

- 20.1 The Ordinary Resolution 5 was voted by poll and the results of the poll were present to the meeting as follows:

Votes For		Votes Against	
No. of Votes	%	No. of Votes	%
294,858,700	99.9946	15,860	0.0054

- 20.2 Based on the above result, the Chairman declared that the Ordinary Resolution 5 was carried. Accordingly, it was RESOLVED:

- 20.3 That Tan Sri Datuk Wira Dr. Hj. Mohd Shukor bin Hj. Mahfar who reach a cumulative term of nine (9) years as an Independent Non-Executive Director of the Company on 15 January 2027 be and is hereby continue in office as an Independent Non-Executive Director.

**21.0 ANNOUNCEMENT OF POLL RESULT ON ORDINARY RESOLUTION 6
AUTHORITY TO ALLOT AND ISSUE SHARES BY THE DIRECTORS AND
WAIVER OF PRE-EMPTIVE RIGHTS PURSUANT TO THE COMPANIES ACT 2016**

- 21.1 The Ordinary Resolution 6 was voted by poll and the results of the poll were present to the meeting as follows:

Votes For		Votes Against	
No. of Votes	%	No. of Votes	%
294,850,600	99.9919	23,960	0.0081

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- 21.2 Based on the above result, the Chairman declared that the Ordinary Resolution 6 was carried. Accordingly, it was RESOLVED:
- 21.3 That pursuant to Section 75 and Section 76 of the Companies Act 2016, the Directors be and are hereby empowered to allot and issue shares in the Company, at any time, at such price, upon such terms and conditions, for such purpose and to such person or persons whomsoever as the Directors may in their absolute discretion deem fit provided that the aggregate number of shares to be issued does not exceed ten per centum (10%) of the total issued shares/total number of voting shares of the Company (excluding treasury shares) at the time of issue.
- 21.4 That pursuant to Section 85 of the Companies Act 2016 approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares of the Company ranking equally to the existing issued Company's shares arising from any issuance of new Company's shares pursuant to Section 75 and Section 76 of the Companies Act 2016.
- 21.5 That the Directors be and are hereby also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on the Bursa Securities and that such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company.

**22.0 ANNOUNCEMENT OF POLL RESULT ON ORDINARY RESOLUTION 7
PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY FOR THE
COMPANY TO PURCHASE ITS OWN ORDINARY SHARES**

- 22.1 The Ordinary Resolution 7 was voted by poll and the results of the poll were present to the meeting as follows:

Votes For		Votes Against	
No. of Votes	%	No. of Votes	%
294,858,600	99.9946	15,960	0.0054

- 22.2 Based on the above result, the Chairman declared that the Ordinary Resolution 7 was carried. Accordingly, it was RESOLVED:
- 22.3 That subject to the Companies Act 2016, the provisions of the Constitution of the Company, the Main Market Listing Requirements of Bursa Securities and any other relevant authority or approval for the time being in force or as may be amended from time to time, the Directors of the Company be and are hereby authorised to make purchases of the Company's shares as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit, necessary and expedient in the interest of the Company, provided that:
- (a) the aggregate number of ordinary shares which may be purchased and/or held by the Company as treasury shares shall not exceed ten percent (10%) of the total number of issued shares of the Company at any point in time of the said purchase(s);
 - (b) the maximum funds to be allocated by the Company for the purpose of purchasing its ordinary shares shall not exceed the total retained earnings of the Company at the time of purchase; and

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(c) the authority conferred by this resolution shall continue to be in force until:

- (i) the conclusion of the next Annual General Meeting of the Company following the general meeting at which such resolution was passed at which time the said authority shall lapse unless by an ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions; or
- (ii) the expiration of the period within which the next AGM of the Company is required by law to be held; or
- (iii) revoked or varied by ordinary resolution passed by the shareholders in general meeting.

whichever occurs first,

but not so as to prejudice the completion of the purchase(s) by the Company before the aforesaid expiry date and in any event, in accordance with the provisions of the guidelines issued by Bursa Securities and/ or any other relevant governmental and/or regulatory authorities (if any).

22.4 That upon completion of the purchase by the Company of its own ordinary shares, the Directors of the Company be and are hereby authorised to deal with the ordinary shares purchased in their absolute discretion in the following manner:

- (a) cancel all the ordinary shares so purchased; and/or
- (b) retain the ordinary shares so purchased as treasury shares; and/or
- (c) retain part thereof as treasury shares and cancel the remainder.

22.5 And that the Directors of the Company be and are hereby authorised to take all such steps as are necessary (including the opening and maintaining of depository account(s) under the Securities Industry (Central Depositories) Act, 1991) and enter into any agreements, arrangements and guarantees with any party or parties to implement, finalise and give full effect to the Proposed Renewal of Share Buy-Back Authority with full powers to assent to any conditions, modifications, revaluations, variations and/or amendments (if any) as may be imposed by the relevant authorities from time to time or as the Directors may in their discretion deem necessary and to do all such acts and things as the Directors may deem fit and expedient in the best interests of the Company.

23.0 CONCLUSION

23.1 There being no other business to be transacted, the meeting concluded at 11.58 a.m. with a vote of thanks to the Chair.

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CONFIRMED AS CORRECT RECORD
OF THE PROCEEDINGS THEREAT

CHAIRMAN

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APPENDIX B – PRE-SUBMITTED QUESTIONS FROM MSWG

No.	Question(s)	Response(s)																		
Operational and Financial Matters																				
1(a)	<p>The Financial Management Solutions – Government ("FMS-G") revenue increased by 12.7% to RM69.7 million in FY2026 and profit before tax ("PBT") nearly doubled from RM6.8 million to RM13.3 million, lifting the profit margin from 10.9% to 19.2%, supported by Government Resource Planning ("GRP"), Standard Accounting System for Government Agencies ("SAGA") and other government digitalisation projects. (Source: Page 14 of AR2026)</p> <p>What proportion of FMS-G revenue in FY2026 was recurring in nature, and does Management expect the profit margin to be sustainable in FY2027 and over the medium term?</p>	<table><tr><td></td><td>Recurring RM ('Mil)</td><td>%</td><td>Non-Recurring RM ('Mil)</td><td>%</td><td>FY2026 RM('Mil)</td></tr><tr><td>Revenue</td><td>41.2</td><td>59</td><td>28.5</td><td>41%</td><td>69.7</td></tr></table> <p>Approximately 59% of the FMS-G segment’s revenue in FY2026 was recurring in nature, primarily comprising maintenance, support and other recurring services.</p> <p>Management expects the FMS-G segment’s profit margin to remain sustainable in FY2027 and over the medium term, supported by recurring revenue contributions from existing solutions such as SAGA, as well as continued project implementation and opportunities arising from the Government’s ongoing digitalisation initiatives.</p>		Recurring RM ('Mil)	%	Non-Recurring RM ('Mil)	%	FY2026 RM('Mil)	Revenue	41.2	59	28.5	41%	69.7						
	Recurring RM ('Mil)	%	Non-Recurring RM ('Mil)	%	FY2026 RM('Mil)															
Revenue	41.2	59	28.5	41%	69.7															
1(b)	<p>Given the sizeable government contract pipeline secured by Century Software (Malaysia) Sdn. Bhd. ("Century Software") during FY2026, what is the total value of the pipeline, how much is expected to be recognised as FMS-G revenue in FY2027, and what proportion is expected to generate recurring maintenance or subscription income thereafter?</p>	<table><tr><td colspan="2">Contract Pipeline</td><td>RM'mil</td></tr><tr><td colspan="2">Balance Open Contract / Pipeline as at FY2026</td><td>11.0</td></tr><tr><td colspan="2">Revenue to be recognised in FY2027</td><td>7.8</td></tr><tr><td colspan="2">Balance Open Contract/Pipeline c/f as at FY2027</td><td>3.2</td></tr></table> <table><tr><td colspan="2">Recurring income generate thereafter</td><td>RM'mil</td></tr><tr><td colspan="2">Total recurring income</td><td>2.0</td></tr></table> <p>Note: The above data is as at 31 March 2026 and excludes contracts secured subsequent to that date.</p>	Contract Pipeline		RM'mil	Balance Open Contract / Pipeline as at FY2026		11.0	Revenue to be recognised in FY2027		7.8	Balance Open Contract/Pipeline c/f as at FY2027		3.2	Recurring income generate thereafter		RM'mil	Total recurring income		2.0
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APPENDIX B – PRE-SUBMITTED QUESTIONS FROM MSWG

No.	Question(s)	Response(s)																																																																																															
2(a)	<p>The Financial Management Solutions – Commercial & SME ("FMS-C") revenue was broadly flat at RM22.4 million while PBT declined slightly to RM2.5 million. (Source: Page 14 of AR2026)</p> <p>At the 16th AGM, Management disclosed the revenue, recurring revenue and PBT contributions of Asian Business Software Solutions Pte. Ltd. ("ABSS Group") and Netsense Business Solutions Pte. Ltd. and Netsense Business Solutions Sdn. Bhd. ("Netsense") separately. Can Management provide the corresponding breakdown for FY2026 and FY2025, including ABSS Group revenue by key geographical market?</p>	<p><u>Revenue & PBT FY2026 vs FY2025</u></p> <table><tr><th></th><th colspan="3">Revenue</th><th></th></tr><tr><th></th><th>Recurring RM(‘Mil)</th><th>Non-Recurring RM(‘Mil)</th><th>Total RM(‘Mil)</th><th>PBT RM(‘Mil)</th></tr><tr><td>FY2026</td><td></td><td></td><td></td><td></td></tr><tr><td>ABSS</td><td>15.1</td><td>1.6</td><td>16.6</td><td>3.0</td></tr><tr><td>NBSPL</td><td>1.0</td><td>0.1</td><td>1.2</td><td>(0.1)</td></tr><tr><td>NBSSB</td><td>3.0</td><td>1.5</td><td>4.6</td><td>(0.4)</td></tr><tr><td>Total</td><td>19.1</td><td>3.2</td><td>22.4</td><td>2.5</td></tr></table> <table><tr><td>FY2025</td><td></td><td></td><td></td><td></td></tr><tr><td>ABSS</td><td>13.3</td><td>2.1</td><td>15.5</td><td>3.1</td></tr><tr><td>NBSPL</td><td>1.1</td><td>0.6</td><td>1.7</td><td>0.2</td></tr><tr><td>NBSSB</td><td>2.6</td><td>2.4</td><td>5.0</td><td>(0.2)</td></tr><tr><td>Total</td><td>17.1</td><td>5.1</td><td>22.2</td><td>3.0</td></tr></table> <p><u>ABSS Group Key Geographical market</u></p> <table><tr><th></th><th>FY2026 RM (‘Mil)</th><th>%</th><th>FY2025 RM (‘Mil)</th><th>%</th></tr><tr><td>Singapore</td><td>8.6</td><td>52%</td><td>7.9</td><td>51%</td></tr><tr><td>Malaysia</td><td>5.9</td><td>36%</td><td>4.9</td><td>32%</td></tr><tr><td>Hong Kong</td><td>1.3</td><td>8%</td><td>1.4</td><td>9%</td></tr><tr><td>Indonesia</td><td>0.5</td><td>3%</td><td>0.7</td><td>5%</td></tr><tr><td>Others</td><td>0.3</td><td>2%</td><td>0.5</td><td>3%</td></tr><tr><td>Total</td><td>16.6</td><td>100%</td><td>15.5</td><td>100%</td></tr></table>		Revenue					Recurring RM(‘Mil)	Non-Recurring RM(‘Mil)	Total RM(‘Mil)	PBT RM(‘Mil)	FY2026					ABSS	15.1	1.6	16.6	3.0	NBSPL	1.0	0.1	1.2	(0.1)	NBSSB	3.0	1.5	4.6	(0.4)	Total	19.1	3.2	22.4	2.5	FY2025					ABSS	13.3	2.1	15.5	3.1	NBSPL	1.1	0.6	1.7	0.2	NBSSB	2.6	2.4	5.0	(0.2)	Total	17.1	5.1	22.2	3.0		FY2026 RM (‘Mil)	%	FY2025 RM (‘Mil)	%	Singapore	8.6	52%	7.9	51%	Malaysia	5.9	36%	4.9	32%	Hong Kong	1.3	8%	1.4	9%	Indonesia	0.5	3%	0.7	5%	Others	0.3	2%	0.5	3%	Total	16.6	100%	15.5	100%
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Indonesia	0.5	3%	0.7	5%																																																																																													
Others	0.3	2%	0.5	3%																																																																																													
Total	16.6	100%	15.5	100%																																																																																													

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APPENDIX B – PRE-SUBMITTED QUESTIONS FROM MSWG

No.	Question(s)	Response(s)															
2(b)	At the 17th AGM, Management stated that ABSS Connect's Annual Run Rate (“ARR”) had already exceeded revenue from the traditional licence-based model at only a 20% conversion rate, while targeting 60%–70% migration by end-FY2026. Has this migration target been achieved, and what recurring revenue and profitability uplift does Management expect as migration progresses towards full conversion in Malaysia?	<table border="1" data-bbox="1279 416 1856 628"> <thead> <tr> <th>ABSS MY</th><th>FY2026 RM ('Mil)</th><th>%</th></tr> </thead> <tbody> <tr> <td>On Prem</td><td>2.3</td><td>34%</td></tr> <tr> <td>Connect</td><td>2.9</td><td>43%</td></tr> <tr> <td>Financio</td><td>1.5</td><td>23%</td></tr> <tr> <td></td><td>6.7</td><td>100%</td></tr> </tbody> </table> <p>While the targeted migration rate of 60%–70% was not fully achieved by the end of FY2026, ABSS Connect had already contributed approximately 43% of ABSS Malaysia’s total revenue for FY2026. In FY2027, this contribution has continued to increase, reaching approximately 53% of ABSS Malaysia’s total revenue as of August 2026.</p> <p>Management expects recurring revenue to continue growing as more customers migrate from the traditional licence-based model to ABSS Connect. The increasing proportion of subscription-based revenue is also expected to provide greater earnings visibility and support profitability over time as the business benefits from a more scalable recurring-revenue model.</p> <p>In FY2027, ABSS has also commenced the migration of its Singapore customers to ABSS Connect, which is expected to further expand the Group’s recurring revenue base as the migration progresses.</p>	ABSS MY	FY2026 RM ('Mil)	%	On Prem	2.3	34%	Connect	2.9	43%	Financio	1.5	23%		6.7	100%
ABSS MY	FY2026 RM ('Mil)	%															
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No.	Question(s)	Response(s)						
2(c)	As e-Invoicing implementation progresses and growth opportunities across ABSS Group and Netsense expand, does the Group intend to develop FMS-C into a major earnings pillar alongside FMS-G to achieve a more balanced mix between government and commercial businesses?	<p>FMS-C has been a significant contributor to the Group’s earnings over the years and continues to form an important part of the Group’s long-term growth strategy. Management intends to further strengthen and expand the commercial business through ABSS Group, and Netsense offerings, with the aim of achieving a more balanced contribution between the government and commercial segments over time.</p> <p>The progressive implementation of e-Invoicing spans across Malaysia and Singapore is expected to create additional growth opportunities for the Group. Management believes that this will support stronger recurring revenue and customer growth over the medium to long term, and further reinforce FMS-C as a key earnings pillar alongside FMS-G.</p>						
3(a)	<p>The Digital Technology ("DT") division recorded revenue growth of 3.5% to RM18.3 million. PBT moderated to RM1.7 million, with the profit margin falling from 13.5% to 9.2%, as the Group continued investing in capabilities intended to support higher-value solutions and recurring managed services over the longer term. (Source: Page 14 of AR2026)</p> <p>At the 16th AGM, Management disclosed that Tender Pintar was a major revenue contributor to the DT division, generating RM5.70 million in revenue and RM1.49 million in PBT in FY2024. What were Tender Pintar's revenue and PBT contributions in FY2026, and does Management expect Tender Pintar to remain a major earnings contributor to DT division in FY2027?</p>	<table><tr><th>Tender Pintar</th><th>FY2026 RM ('Mil)</th></tr><tr><td>Revenue</td><td>7.6</td></tr><tr><td>Profit Before Tax</td><td>1.7</td></tr></table> <p>Tender Pintar recorded revenue of approximately RM7.6 million and PBT of approximately RM1.7 million in FY2026, representing a significant contribution to the DT division’s overall performance. Its revenue contribution accounted for approximately 42% of the DT division’s total revenue for the financial year.</p> <p>Management expects Tender Pintar to remain a key earnings contributor to the DT division in FY2027, supported by its established customer base, ongoing business activities and continued opportunities to expand its digital procurement solutions across both the government and commercial sectors.</p>	Tender Pintar	FY2026 RM ('Mil)	Revenue	7.6	Profit Before Tax	1.7
Tender Pintar	FY2026 RM ('Mil)							
Revenue	7.6							
Profit Before Tax	1.7							

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No.	Question(s)	Response(s)
3(b)	<p>When are the investments in higher-value solutions and recurring managed services expected to translate into margin recovery, and what margin does Management target for FY2027?</p>	<p>Management expects the continued shift towards higher-value solutions and recurring managed services to contribute progressively to the DT division's earnings and margin improvement during FY2027. Management is targeting a profit margin of approximately 15% for the DT division in FY2027, supported by growth in recurring revenue, improved utilisation of existing resources and capabilities, and greater operating leverage as the business scales.</p> <p>At the same time, the Group continues to invest in strategic growth areas, including AI-enabled productivity solutions, cloud and Microsoft Azure management platforms, and the Insurtech insurance aggregator platform. As some of these initiatives remain at an early stage of commercialisation and customer adoption, their contribution to FY2027 earnings is expected to be gradual. A more meaningful contribution to revenue and margin expansion is anticipated from FY2028 onwards, as these solutions achieve greater market adoption, recurring revenue growth and operating scale.</p>
4(a)	<p>Revenue from the Wealth Management Solutions ("WMS") division, operated by PT Praisindo Teknologi ("PT Praisindo"), moderated to RM9.3 million, while PBT declined to RM1.4 million, mainly due to foreign exchange translation effects and project timing. (Source: Page 14 of AR2026)</p> <p>At the 17th AGM, Management expected the IDR30 billion WMS order book to be converted into revenue over 12–18 months, with IDR10–12 billion expected to generate recurring revenue from FY2026 onwards. Have these targets been achieved to date, and how much of the remaining order book is expected to be converted into revenue in FY2027?</p>	<p>The recurring revenue target for FY2026 was substantially achieved, with approximately IDR10.5 billion in recurring revenue realised during the financial year, which was within the IDR10–12 billion range anticipated at the 17th AGM.</p> <p>For FY2027, recurring revenue of approximately IDR3.9 billion had been realised as of July 2026. Based on the current order book and expected project conversion, total recurring revenue for FY2027 is presently projected to reach approximately IDR12.8 billion. Management will continue to monitor the conversion of the remaining order book into revenue in line with project implementation schedules and customer requirements.</p>

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APPENDIX B – PRE-SUBMITTED QUESTIONS FROM MSWG

No.	Question(s)	Response(s)
4(b)	WMS secured new projects during FY2026, including the IDR7 billion Bank Syariah Indonesia project and a new WMS project with Bank CIMB Niaga. What is the current total order book, including new projects wins, and how much is expected to be recognised as revenue in FY2027?	Management expects the WMS order book to reach approximately IDR29 billion in FY2027, supported by new project wins as well as ongoing opportunities with both existing and prospective clients. Of the projected order book, approximately IDR20 billion is expected to be recognised as revenue during FY2027.
5	<p>Despite the significant improvement in FY2026 earnings, a healthy cash balance of RM25.1 million and the return to positive retained earnings, no dividend has been declared for the third consecutive year. (Source: Pages 42 and 144 of AR2026)</p> <p>What level of revenue, profitability and cash flow would the Board consider sufficient to resume dividend payments?</p>	<p>In considering any dividend payment, the Board takes into account the Group's overall financial performance, cash flow position, working capital requirements and the need to retain sufficient resources to support future growth. This includes funding requirements for strategic initiatives such as AI-related investments and development, business expansion and talent development, while ensuring that the Group maintains a sustainable financial position.</p> <p>Following the improvement in the Group's financial performance and cash flow position, the Board has since declared an interim dividend for FY2027 on 3 September 2026, marking the resumption of dividend payments to shareholders.</p>

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APPENDIX B – PRE-SUBMITTED QUESTIONS FROM MSWG

No.	Question(s)	Response(s)																														
Sustainability Matters																																
6(a)	<p>As the Group operate in a highly specialised and technological sector, certain critical Information Technology ("IT") solutions and products, such as Acumatica (cloud-based ERP solution), Antares (eTendering), Cyclone (RPA Business Solution) and UiPath (RPA Business Solution) are sourced from foreign suppliers. This is primarily due to technical requirements, global availability and advanced capabilities that are not always accessible within the local market. (Source: Page 54 of AR2026)</p> <p>How significant are foreign-sourced solutions such as Acumatica, Antares, Cyclone and UiPath to the Group's revenue and profitability, in terms of percentage? Does Management have plans to reduce dependency on these external technology providers over time? If so, what measures are being considered?</p>	<table><tr><th></th><th>Revenue RM('Mil)</th><th>PBT RM('Mil)</th><th>% over Group Revenue</th><th>% over Group PBT</th></tr><tr><td>Acumatica</td><td>47.4</td><td>10.8</td><td>43.4</td><td>90.7</td></tr><tr><td>Antares</td><td>7.6</td><td>1.7</td><td>16.6</td><td>3.0</td></tr><tr><td>Cyclone</td><td>0.1</td><td>0.02</td><td>1.2</td><td>(0.1)</td></tr><tr><td>UniPath</td><td>5.1</td><td>0.4</td><td>4.6</td><td>(0.4)</td></tr><tr><td>Total</td><td>60.3</td><td>13.0</td><td></td><td></td></tr></table> <p>For Acumatica and Antares, the Group adopts an OEM model, where the underlying technologies are built-on locally, customised, integrated and offered as part of the Group’s own solutions. In contrast, Cyclone and UiPath are deployed as RPA solutions to clients. This approach provides the Group with greater control over solution implementation, customer support and product positioning.</p> <p>Management will continue to manage dependency on external technology providers through diversification of technology partners, strengthening of in-house capabilities and development of proprietary solutions, while retaining established foreign technologies where they remain commercially and technically suitable.</p>		Revenue RM('Mil)	PBT RM('Mil)	% over Group Revenue	% over Group PBT	Acumatica	47.4	10.8	43.4	90.7	Antares	7.6	1.7	16.6	3.0	Cyclone	0.1	0.02	1.2	(0.1)	UniPath	5.1	0.4	4.6	(0.4)	Total	60.3	13.0		
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APPENDIX B – PRE-SUBMITTED QUESTIONS FROM MSWG

No.	Question(s)	Response(s)
7	<p>The Group's employee turnover rate increased to 27.1% in FY2026, particularly at Century Software and Cognitive Consulting. (Source: Page 68 of AR2026)</p> <p>What are the main reasons for the high turnover and what measures are being taken to improve employee retention?</p>	<p>The Group acknowledges the increase in employee turnover to 27.1% in FY2026, particularly at Century Software and Cognitive Consulting. This was mainly due to the non-renewal of contract staff engaged for special projects following their completion, along with some permanent attrition as employees pursued better career opportunities, remuneration, or personal circumstances such as relocation and further studies.</p> <p>To improve retention, the Group is strengthening career progression pathways, recognising strong performance, building managers' people-management skills, and enhancing engagement through town halls, team activities and wellness programmes. We are also adopting AI-enabled tools to improve workforce planning, ease workload, and reduce dependency on key personnel. Management will continue to monitor turnover and take targeted action where needed.</p>

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APPENDIX C - QUESTIONS FROM SHAREHOLDERS AND/OR PROXIES

No.	Question(s)	Response(s)
1.	How does the wholly owned subsidiary of the Company, namely Century Software (Malaysia) Sdn. Bhd. (“CSM”) expected to generate revenue and profit from its appointment as Microsoft’s full suite of cloud, productivity and security solutions provider?	<p>The appointment as Microsoft’s full suite of cloud, productivity and security solutions provider represents a new business segment for the Group which is expected to contribute a fairly significant revenue stream through both software licensing and project delivery while leverage the Group’s existing relationships with government agencies in Malaysia.</p> <p>The Company’s joint venture with Cloocus Co. Ltd which is South Korea’s largest Microsoft service provider, through the formation of Cloocus Sdn. Bhd., enables the Group to bring in established international technical expertise, particularly in AI-related solutions.</p> <p>The Group will drive revenue by providing license-based products to government entities seeking reliable partners, while simultaneously delivering end-to-end deployment services and co-developing new AI initiatives through its dedicated internal AI team.</p>
2.	Does the Group have any revenue targets for its AI-related products and services in financial year ending 31 March 2027 following the appointment of the new Chief Artificial Intelligence Officer (“CAIO”)?	No specific revenue target was set at current stage, but a new unit had been established and the AI-related products and services are expected to contribute to income growth.
3.	What can shareholders expect in terms of the share price next year?	The share price movements are influenced by market forces and market sentiment which is beyond Censof’s control. However, Censof will continue to focus on improving the Group’s result to enhance value of the shareholders.
4.	What is the amount of dividend paid to shareholders?	The total dividend payable to the shareholders was approximately RM2.75 million.

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APPENDIX C - QUESTIONS FROM SHAREHOLDERS AND/OR PROXIES

No.	Question(s)	Response(s)
5.	Suggestion for TouchNGo voucher to reimburse shareholders' petrol expenses to attend the AGM	The Company has provided meals, goodie bag and parking fee reimbursement for shareholders attending the AGM. The Company considered the arrangements provided to be adequate.
6.	Does the Group develop its own AI software and technology, or rely on third-party AI service providers?	<p>The Group has AI expertise within the Group and is internally implementing and utilising AI technology for own operations, including product development, support and enhancing user friendliness.</p> <p>The relevant AI algorithms and development are undertaken internally without relying on third-party AI service providers, as technology development forms part of the Group's core business.</p>
7.	What were the reasons for the significant decrease in the profit for the quarter ended 31 December 2025 as compared to other quarters of the Group's quarterly financial performance?	<p>The Group's quarterly financial performance is subject to fluctuations, primarily driven by the cyclical nature of its government related contracts. The revenue from project-based work is recognised upon completion of the relevant project milestones and acceptance by the government, following which the Group would issue the relevant invoices. Accordingly, the timing of completion and acceptance of project milestones may result in fluctuations in revenue and profit across different quarters.</p> <p>In addition, the lower profit recorded in the financial quarter ended 31 December 2025 was impacted by a one-off recognition of approximately RM1.0 million arising from a disputed project.</p>
9.	What is the level of intelligence and capability of the Group's proprietary AI technology compared to other leading AI models such as DeepSeek or ChatGPT?	The Group develops its own AI algorithms for areas where it has strong domain expertise, such as bank reconciliation processes, leveraging its knowledge of the relevant processes to provide cost efficient solutions to its clients. The Group has personnel with AI-related qualifications who are involved in developing such proprietary algorithms.

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No.	Question(s)	Response(s)
		For more generic AI applications, such as document reading, the Group utilises cloud-based and other standard AI tools available in the market. The Group also ensures that the AI-generated codes and solutions are properly vetted before being delivered to customers.
10.	The Group's revenue comprises approximately 60% from the Financial Management Solution – Government (“FMS-G”) segment and 20% from Financial Management Solution – Commercial & SME (“FMS-C”) segment. Given the competitive nature of the accounting software business, is there further room for the Group to expand in the FMS-C segment?	<p>The Group's main business remains focused on the Financial Management Solution – Government (“FMS-G”) segment. The Group currently serves approximately 100 government agencies, out of approximately 439 government agencies in Malaysia. Accordingly, the Group currently covers approximately 25% to 30% of the potential market.</p> <p>With new statutory bodies and government agencies continuing to be established, the Group sees further opportunities for growth in the FMS-G segment.</p>
11.	Bursa Securities portal appears to have limited features for the investors. Does the Group have the expertise to provide better solutions?	<p>The Group's solutions are primarily targeted at financial management for government clients. The Group also provides relevant portals and applications to support its customers in managing their businesses and making informed decisions.</p> <p>The Group will continue to provide solutions and relevant portals based on its domain expertise and core business segments.</p>
12.	Should shareholders be concerned that the Group's profit is growing faster than its operating cash flow, and how does Management intend to improve the Group's operating cash flow to meet its operating needs?	The Group has a significant amount of accounts receivable which is expected to be realised upon completion of the projects undertaken. For government projects, the Group generally issues progress billing for the project which are being delivered, while payment from government agencies typically takes approximately three to four months to be completed. Accordingly, there may be a timing difference between the recognition of revenue and the receipt of payment.

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No.	Question(s)	Response(s)
13.	Why have the Group's contract expenses increased significantly? Is this due to delays in billing by the Group or payment by the government agencies?	The Group is able to deliver projects relatively quickly. However, the relevant costs and payments are required to follow the agreed payment milestones. Accordingly, the Group may complete and deliver a project earlier, while the related payment follows the contractual payment milestones.
14.	The effective tax rate of the Company appears to be approximately 30% which is above the statutory tax rate of 24%. What are the major non-deductible expenses contributing to the higher effective tax rate?	The higher tax expense was partly attributable to timing differences arising from the Group's maintenance revenue. For certain maintenance contracts, the Group may bill and receive payment earlier, while the revenue is recognised progressively over the relevant contract period for accounting purposes. For tax purposes, the relevant amount received earlier would be subject to tax before the corresponding revenue is recognised in the Group's financial statements. The resulting timing difference therefore contribute to the difference between the statutory tax rate and the effective tax rate.
15.	Why was the arbitration matter involving CSM disclosed as a contingent liability rather than recognised as a provision, given that an arbitration award had been issued and the amount payable had been determined?	The Auditors explained that CSM had filed an appeal against the arbitration award and the result of the appeal has yet to be determine. The Company believe that the appeal may succeed, and the assessment was also supported by confirmation from the Group's legal advisers. As the outcome of the appeal remained uncertain, it was not certain at this stage whether an economic outflow would ultimately arise. Accordingly, the matter was disclosed as a contingent liability rather than recognised as a provision.
16.	Will the Group's order book be reflected in revenue over the coming quarters, or over several years?	The Group expects part of its order book to be recognised in financial year 2027, while the remaining portion will be recognised beyond FY2027. The Group further noted that its latest two contracts have contract periods of five years, with the related revenue to be recognised over the respective contract periods.